

Bid Rounds 2005/2006

Sociedade Nacional de Combustíveis de Angola [**National Fuel Society of Angola**] - Sonangol E.P announced *on September 22nd, 2005*, its intention to launch a bid for new oil concessions, making it the first public tender to be held in Angola after the publication of Decree 48/06 adopting the rules and procedures of the Public Procurement in the Oil sector.

Road shows were held in the cities of Houston and London on the 14th and 28th of November respectively to inform potential investors, the potential of each concession. Companies were required to do a pre-registration in order to participate. During the road shows, the applicant companies had the opportunity to have private meetings with the Angolan delegation for further advice.

The prequalification announcement on *Sonangol's website, Jornal de Angola* and *international newspapers* occurred on **October 18th, 2005**, to pre-qualify the competitors, based on their financial and management capacities.

Some 64 companies participated *on the bid*, with 51 being pre-qualified, 29 of which as operators and 22 as non-operators (of which 7 were Angolan companies). The final results were published on 13-12-2005.

The signing of contracts took place on November 2006 and the consortium has been formed as followed:

Block 1/06	Block 5/06	Block 6/06	Block 8	Block 15/06	Block 17/06	Block 18/06	Block 23	Block 26
Tullow Oil	Vaalco	Petrobras	Maersk	Eni	Tepa	Petrobras	Maersk	Petrobras
Sonangol P&P	Sonangol P&P	Sonangol P&P	Oxy	SSI	SSI	SSI	Oxy	Sonangol P&P
Prodoil	Interoil	Interoil	Sonangol P&P	Sonangol P&P	Sonangol P&P	Sonangol P&P	Sonangol P&P	
Force Petroleum		Falcon Oil		Tepa	Falcon Oil	Falcon Oil		
		Initial Oil			ACR	Geminas		
					ACR			