## Bid Rounds 2010/2011

With the publication of Decree 297/10, the realization of limited tendering was authorized for the selection of associates of the National Concessionaire in concessions desired to explore the pre-salt geological potential, thus allowing the selection of a limited number of companies previously chosen.

Given the challenge that is the pre-salt, and as there are not many companies with technical and financial capacity to exploit it in the first months of 2010, Sonangol contacted a number of oil companies, reporting on their intentions for pre -salt, and requesting the opinion of the same on the potential of the Angolan pre-salt obtained thorough studies performed by them.

Consultation meetings were held *in May 2010*, for Blocks 35, 36, 37, 38, 39 and 40 in Houston, where technical areas of Sonangol made presentations in order to present the potential of the blocks, the information on the package data made available to stakeholders as well as the legal and contractual framework of the Angolan oil sector.

After some companies had shown interest for other blocks were also added to the bid blocks 19, 20, 22, 24 and 25. In *August 2010*, took place the opening ceremony of tenders for oil companies participating in the meetings of consultation on holding blocks with geological purpose of the pre-salt, and the public act of announcement of final results occurred in *January 2011*, followed by negotiations in February of that same year.

They were signed in *December 2011*, 11 production sharing contracts, thus forming consortia listed below:

| Block 19/11 | Block 20/11 | Block 22/11 | Block 24/11 | Block 25/11 | Block 35/11 | Block 36/11 |
|---|---|---|---|---|---|---|
| BP | Cobalt | Repsol | BP | Total | ENI | Conoco Phillips |
| Sonangol P&P | Sonangol P&P | Sonangol P&P | Sonangol P&P | Sonangol P&P | Sonangol P&P | Sonangol P&P |
| China Sonangol | BP | Statoil | BP | Statoil | Repsol | China Sonangol |

| Block 37/11 | Block 38/11 | Block 39/11 | Block 40/11 |
|---|---|---|---|
| Conoco Phillips | Statoil | Statoil | Total |
| Sonangol P&P | Sonangol P&P | Sonangol P&P | Sonangol P&P |
| Repsol | China Sonangol | Total | Statoil |