

## Bid Rounds 2007/2008

*Sociedade Nacional de Combustíveis de Angola [National Fuel Society of Angola]* - Sonangol E.P. announced during the third quarter of 2007, the intention to launch a bid for new oil concessions.

For that bid, 10 blocks (Cabinda Centre, Kon 11, Kon 12, 9, 19, 20, 21, 46, 47 and 48) were put out to tender, located onshore, in shallow deep and ultra-deep waters Basins of the Lower Congo, Benguela and Kwanza.

In order to demonstrate to the future possible investors, the potential of each concession in the bid, road shows were held in the cities of Luanda, Houston and London, on the 12<sup>th</sup>, 18<sup>th</sup> and 30<sup>th</sup> respectively, **of October 2007**. Similar to what occurred in the previous contest; the candidate companies were also given the opportunity to have private meetings with the Angolan team present in the road shows for further advice.

The prequalification phase initiated with the publication of the pre-qualification announcement on Sonangol's website, *Jornal de Angola* and international newspapers on October 12<sup>th</sup>, 2007 and the contest was launched December 13<sup>th</sup>, 2007. Some 97 companies submitted the documentation in order to be pre-qualified to participate in the bid, having 81 been pre-qualified, 39 of which as operators and 42 as non-operators (of which 27 were Angolan companies and of this 26 were pre-qualified as no operators and one as operator).

Through decree 5/08, of April 10, it was suspended the completion and extension of the date for receipt of proposals until further notice from Minpet due to the legislative elections.

In order to carry out studies on Angola's pre-salt to analyze the existing potential permission was requested and approved by the Government in 2009 for the withdrawal of Blocks 9 and 21 from the 2007/2008 bidding.

Following *Ministry of Oil's* (Minpet) order in August 2010, tenders were cancelled in 2007 relating to Cabinda Blocks Centre, Kon 11, Kon 12, 19, 20, 46, 47 and 48, under the strategy of the pre-salt.